

AMENDMENT TO H.CON.RES. 312, AS REPORTED  
OFFERED BY REPS MURPHY AND HELLER

Reduce the cumulative level of revenue recommended in the Chairman's Mark by \$78,061,000,000 for the period of fiscal years 2009 through 2013, an amount sufficient to extend the tax policy on the child tax credit that is set to expire within that period.

Reduce the amounts on page 3, lines 10, and page 4, lines 1 through 5, by the following amounts:

Fiscal year 2008: \$000,000,000.  
Fiscal year 2009: \$000,000,000.  
Fiscal year 2010: \$000,000,000.  
Fiscal year 2011: \$7,071,000,000,.  
Fiscal year 2012: \$35,389,000,000.  
Fiscal year 2013: \$35,601,000,000.

Amend page 4, lines 9 through 14 to read as follows:

Fiscal year 2008: \$000,000,000.  
Fiscal year 2009: \$000,000,000.  
Fiscal year 2010: \$000,000,000.  
Fiscal year 2011: \$7,071,000,000,.  
Fiscal year 2012: \$35,389,000,000.  
Fiscal year 2013: \$35,601,000,000.

Add at the end of Title II the following:

SEC. 202. RECONCILIATION FOR ECONOMIC GROWTH AND TAX  
FAIRNESS.

(a) IN THE HOUSE - The House Committee on Ways and Means shall report a reconciliation bill not later than June 8, 2008, that consists of changes in laws within its jurisdiction sufficient to reduce revenues by not more than \$40,900,000,000 for the period of fiscal years 2009 through 2013, and to decrease outlays by not less than \$78,061,000,000 for the period of fiscal years 2009 through 2013.

(b) PURPOSE. The reconciliation legislation reported pursuant to subsection (a) shall make the changes in the Internal Revenue Code such that the amount of the child tax credit provided to American taxpayers shall not be reduced during the fiscal years covered by this resolution.

Make any other necessary technical and conforming changes.